

Guaranteed Investment Certificate

FACT SHEET

Description

A Guaranteed Investment Certificate (GIC) is a low-risk and secure investment that guarantees 100% of the original amount that you invested while earning interest over a fixed period of time.

Features

- Offers a competitive interest rate and gives you some flexibility in choosing the term length and interest payment frequencies you'd like
- Three to seven year investment terms available
- All of our term deposits are 100% guaranteed by the Deposit Guarantee Corporation of Manitoba
- Interest calculated daily and paid annually (this can compound or be paid out annually)
- \$1,000 minimum balance required

Benefits

- A great option if you do not need immediate access to your funds and want to earn an even higher interest rate on your savings
- Secure investment option since all deposits are guaranteed without limit by the Deposit Guarantee Corporation of Manitoba
- Earn more with higher interest rates